

Municipality of Glenella - Lansdowne
PUBLIC NOTICE
Regarding General Borrowing Bylaw 4/2018
To Pay for the Purchase and Installation of a
Greensands Filtration System in the
Glenella Utility Plant

The Council of the Municipality of Glenella – Lansdowne at a Regular Meeting in the Council Chambers located at 50 Main Street N in Glenella on June 14, 2017 at 9:00 am will consider the following proposal to borrow \$100,000.00 (borrowing bylaw no. 4/2018) to pay for:

The purchase and installation of a Greensands Filtration System in the Glenella Utility Plant

The total estimated cost of this project is \$200,000.00 to be funded on a 50/50 cost shared basis with the Manitoba Water Services Board. The municipality's share of \$100,000.00 to be funded by borrowing.

The borrowing will be repaid over ten years at a maximum interest rate of 5% per year

The annual repayment amount will be no more than \$12,950.45 to be levied annually as part of the general municipal levy.

Copies of the proposal to borrow are available at the municipal office at 50 Main Street N, in Glenella and on the municipal website at: www.glenella.ca

Dated this 22nd day of May, A.D. 2018
Wendy Wutzke, CMMA
Chief Administrative Officer
Municipality of Glenella - Lansdowne